

**Minutes of the Meeting of the
Business and Corporate Law Section of the
Idaho State Bar**

January 11, 2017

Call to Order; Attendance

A meeting of the Business and Corporate Law Section (the “Section”) of the Idaho State Bar was called to order at approximately 4:25 p.m. at the offices of the Idaho State Bar. Section Governing Council (“Council”) members in attendance were Sarah Reed, Ben Layman, Claire Rosston, Gabe Hamilton, and David Jensen.

Approval of the Minutes

As the first order of business, Ms. Reed requested a motion approving the minutes of the meeting held on December 14, 2016 which had been distributed to Section members prior to the meeting and to attendees at the meeting. After a motion duly made and seconded, the members of the Section unanimously approved the minutes of the meetings.

Financial Update

Ms. Reed provided an update on the status of the Section’s finances. She noted that the most recent balance sheet available, December 31, 2016, shows that the Section’s bank account balance is \$40,678.00. Ms. Reed also noted that the Section’s projected year-end bank account balance is larger than the allowable carryover and that the Section submitted a waiver on the basis of the Section’s project of updating the Idaho Business Code to the Model Code.

Professional Development Series

Ms. Reed provided an update of the successful conclusion of the 2016 Professional Development Series. She congratulated the recent graduates and encouraged participants to run for positions on the Governing Council at the Annual Meeting in May 2017.

Annual CLE

An update on the Annual CLE was tabled until the February meeting.

January CLE Program

Judge Scott and Judge Hippler presented on boilerplate contract provisions.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:15 p.m.

Sarah M. Reed
Section Chair