

**Minutes of the Meeting of the  
Business and Corporate Law Section of the  
Idaho State Bar**

**September 14, 2016**

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**Call to Order; Attendance**

A meeting of the Business and Corporate Law Section (the “Section”) of the Idaho State Bar was called to order at approximately 12:00 p.m. at the offices of the Idaho State Bar. Section Governing Council (“Council”) members in attendance were Sarah Reed, Ben Layman, Ricky Bower, and David Jensen.

**Approval of the Minutes**

As the first order of business, Ms. Reed requested a motion approving the minutes of the meeting held on April 13, 2016 and May 6, 2016, which had been distributed to Section members prior to the meeting and to attendees at the meeting. After a motion duly made and seconded, the members of the Section unanimously approved the minutes of the meetings.

**Financial Update**

Mr. Bower provided an update on the status of the Section’s finances. He noted that while the September, 2016 balance sheet was not yet available, the Section’s bank account balance appeared to be \$33,459.00 and that Section’s revenues and expenses appeared to be on pace with the estimated amounts included in the budget.

**Advocate Sponsorship**

Ms. Reed provided an announcement as to the possibility of the Section sponsoring *The Advocate* in May 2017 as well as in April 2018. After a motion duly made and seconded, the members of the Section unanimously approved sponsorship of the two Advocate issues.

**Update to the Idaho Business Corporation Act (ICBA) and Idaho Nonprofit Corporation Act (INCA)**

Ms. Reed provided an announcement as to the possibility of the Section creating a committee to review the ICBA and INCA and to recommend changes and updates to lawmakers. The cost of such work (which will include hiring a professor and research assistant) will be approximately \$10,000. David Jensen volunteered to serve a chair of the committee. After a motion duly made and seconded, the members of the Section unanimously approved the creation of the committee.

**225<sup>th</sup> Anniversary Symposium**

Ms. Reed provided a reminder that the 225<sup>th</sup> Anniversary Symposium would be held on Friday, September 16.

**September CLE Program**

Ms. Reed then provided the biography of the individual presenting the CLE at this meeting. The presenter was Brad Frazer from Hawley Troxell and presented on “*Top Five Best Internet Law Practices for Business Layers.*”

**Adjournment**

There being no further business, the meeting was adjourned at approximately 1:00 p.m.

Ricky Bower  
Secretary/Treasurer