

Business and Corporate Law Section Minutes

Wednesday, March 9, 2016

Noon – 1:00 p.m.

Idaho State Bar Law Center

1. **Call to Order; Attendance**
 - a. A meeting of the Business and Corporate Law Section (the “Section”) of the Idaho State Bar was called to order at approximately 12:05 p.m. at the offices of the Idaho State Bar. Section Governing Council (“Council”) members in attendance were Claire Rosston, Sarah Reed, Louis Spiker and Ben Layman.
2. **Approve Meeting Minutes – Claire Rosston**
 - a. Requested a motion approving the minutes of the meeting held on February 10, 2016, which had been distributed to Section members prior to the meeting and to attendees at the meeting. The motion was seconded and the vote was unanimous to approve.
3. **Financial Update – Ben Layman**
 - a. Ben discussed the financial state of the section. He covered the total budget and that the section has a surplus currently. He mentioned the membership numbers which are at 361 lawyers and 4 non-lawyers.
4. **Annual CLE - Sarah Reed**
 - a. Sarah gave an informational update on the Annual CLE. She explained who the speakers will be, both keynote and local. She also informed the section with Claire that awards will be given out every other year. Also that registration will be sent out soon.
5. **Advocate Sponsorship - Claire Rosston** informed the section that we have enough people who are willing to write articles for the Advocate that we will sponsor later this year.
6. **CLE – Louis Spiker** of Worst, Fitzgerald & Stover, PLLC present to the section the third and final part of a three part series on Drafting Limited Liability Company Agreements. His presentation was titled: *Do Your Clients Really Want to Play Russian Roulette With Their Membership Interest?* The inclusion of buy-sell provisions in limited liability company operating agreements.
7. **Adjourn**
 - a. The meeting was adjourned around 1 pm.