Minutes of the Meeting of the Business and Corporate Law Section of the Idaho State Bar

March 11, 2020

Call to Order; Attendance

A meeting of the Business and Corporate Law Section (the "Section") of the Idaho State Bar was called to order at approximately 12:00 p.m. on March 11, 2020 at the offices of the Idaho State Bar. Section Governing Council ("Council") members in attendance were Matt Christensen, Eric Taylor, Cody Earl, David Hammerquist, Ben Layman and Lois Spiker. Mr. Christensen presided over the meeting as Chair.

Approval of the Minutes

As the first order of business, Mr. Christensen requested a motion approving the minutes of the meeting held on February 12, 2020, which had been distributed to Section members prior to the meeting and to attendees at the meeting. After a motion duly made and seconded, the members of the Section unanimously approved the minutes of the meetings.

Annual Meeting

The Section's Vice-Chair, Cody Earl, confirmed that the annual meeting date for the Section set for May 15, 2020, and that it will be held at JUMP. Topics and speakers have been set, and notice of the CLE should be sent out in approximately a month.

Financial Update

The Section's Treasurer and Secretary Eric Taylor provided an update on the status of the Section's finances. He noted that the most recent balance sheet available as of January 31, 2020 was \$37,035. Mr. Taylor also noted that amount would be adjusted soon to account for expenses associated with the Annual CLE for the Section and the donation towards updating the State Bar building classroom technology.

Announcements

Mr. Christensen announced that a committee is being formed to consider revisions to the Idaho Nonprofit Corporations Act. David Jensen will chair that committee. Those wishing to join the committee or attend meetings should contact David Jensen.

An update was also provided by the Idaho State Bar on updates on the State Bar building classroom, which the Section donated \$2,000.00 towards in 2019.

September CLE Program

The CLE program for the month was titled "Ch. 11 Bankruptcy and the Impact of Assignments of Rent to Secured Lenders". The CLE was presented by Kade Beorchia of Worst, Stover, Gadd & Spiker.

Adjournment

There being no further business, the meeting was adjourned at approximately 1:00 p.m.

Eric S. Taylor Secretary/Treasurer