

Business and Corporate Law Section Minutes

Wednesday, November 18, 2015

Noon – 1:00 p.m.

Idaho State Bar Law Center

1. **Call to Order; Attendance**
 - a. A meeting of the Business and Corporate Law Section (the “Section”) of the Idaho State Bar was called to order at approximately 12:00 p.m. at the offices of the Idaho State Bar. Section Governing Council (“Council”) members in attendance were Claire Rosston, Ben Layman, Matthew Christensen.
2. **Approve Meeting Minutes** – Claire Rosston requested a motion approving the minutes of the meeting held on November 18, 2015, which had been distributed to Section members prior to the meeting and to attendees at the meeting. The motion was seconded and the vote was unanimous to approve.
3. **Financial Update** – Ben Layman
 - a. Ben discussed the financial state of the section. He explained the total budget and that the section is doing well financially. He stated that at the time the section was a little over our allotted budget allowed by the Bar, but that we could still donate money to get under the allotted amount.
4. **Donation Requests-** Claire Rosston presented a few requests for donations to the section which was then discussed as followed:
 - a. Discussion was had about updating the Business Code Book as well as making donations to the law school.
 - b. The University of Idaho College of Law submitted a request for \$1000. After discussion with the section a motion was brought to donate \$500. The motion was seconded and voted on. A majority voted in favor of donated \$500.
 - c. Concordia School of Law submitted a request for \$1000. After discussion of Concordia’s request, Claire asked if anyone would like to make a motion. A motion to donate \$500 was brought. The motion was seconded and voted on. A majority voted in favor of donated \$500.
5. **Annual CLE -** Ben Layman and Claire Rosston shared with the section plans for the Section’s 2016 Annual CLE. It was announced that it will be held at The Grove on May 6th, 2016. The topic will be about M&A and will teach entry level to experienced attorneys.
6. **CLE** – Presented by Reid Olson, CPA, Top 10 Tax Considerations for LLC and Partnership Agreements. The presentation was worth .5 CLE credit.
7. **Adjourn**
 - a. The meeting was adjourned around 1 pm.