

## **IOLTA Rate Comparability**

As of 7/1/11, the 32 jurisdictions noted on this list have adopted IOLTA rate comparability. For purposes of this list, IOLTA rate comparability means that the IOLTA legislation, rules, court or legislatively-authorized regulations and/or guidelines, when read as a whole, provide that financial institutions that choose to offer IOLTA accounts must only pay an interest rate or dividend on IOLTA accounts that is no less than the highest interest rate or dividend generally available from that financial institution to its own non-IOLTA customers when the IOLTA account meets the same minimum balance or other eligibility qualifications.

The jurisdictions are:

Alabama

Arkansas (effective February 1, 2007)

California (effective January 1, 2008)

Connecticut

Delaware (effective November 1, 2010)

District of Columbia (effective August 1, 2010)

Florida

Hawaii (effective July 1, 2008)

Illinois (effective June 1, 2007)

Indiana

Kentucky (effective January 1, 2010)

Louisiana (effective April 1, 2008)

Maine (effective April 1, 2008)

Maryland (effective April 1, 2008)

Massachusetts (effective January 1, 2007)

Michigan

Minnesota (effective July 1, 2007)

Mississippi (effective January 1, 2007)

Missouri (effective January 1, 2008)

New Mexico (effective January 1, 2009)

New York (effective August 15, 2007)

North Carolina (effective July 1, 2010)

Ohio

Pennsylvania (effective September 20, 2008)

Rhode Island (effective March 11, 2009)

South Carolina (effective June 15, 2010)

Tennessee (compliance required as of January 1, 2010)

Texas (effective March 1, 2007)

Utah (effective April 1, 2008)

Washington (effective December 2009)

West Virginia (effective April 15, 2009)

Wisconsin (effective January 1, 2010)

Note: Effective dates are listed for those states where comparability has been in effect for less than 60 months.