

RULE 1308. Bar Counsel Review of Overdraft Notifications.

- (a) Upon receipt of notification of insufficient funds from a financial institution under Rule 1307, Bar Counsel shall send the lawyer a written request for the following information:
 - (1) A written explanation of the circumstances that resulted in the insufficient funds notification; and
 - (2) Copies of bank statements on all trust accounts for the preceding six (6) months, including the month the overdraft occurred.
- (b) Bar Counsel shall review the information provided by the lawyer under subsection (a) and:
 - (1) Close the matter if the explanation satisfactorily explains the overdraft; or
 - (2) Investigate the matter as a disciplinary complaint if the explanation is not satisfactory.